



भारतीय  
अमृत महोत्सव

भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA  
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अमृत महोत्सव

प्रभारी मुख्य महाप्रबंधक  
Chief General Manager-in-Charge

DOR.MON/D-22/12.23.283/2023-24

May 04, 2023

**Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 – Sri Guru Raghavendra Sahakara Bank Niyamitha, Bengaluru, Karnataka – Extension of Period.**

The Reserve Bank of India issued Directions to Sri Guru Raghavendra Sahakara Bank Niyamitha, Bengaluru, Karnataka under Section 35A read with Section 56 of the Banking Regulation Act, 1949 vide Directive DOS.CO.UCB.BSD-III.D-2/12.23.283/2019-20 dated January 02, 2020, the validity of which was extended from time to time, last being vide Directive DOR.MON/D-73/12.23.283/2022-23 dated February 08, 2023, up to May 10, 2023.

2. The Reserve Bank of India is satisfied that in the public interest, it is necessary to extend the period of operation of the Directive DOS.CO.UCB.BSD-III.D-2/12.23.283/ 2019-20 dated January 02, 2020, issued to Sri Guru Raghavendra Sahakara Bank Niyamitha, Bengaluru, Karnataka, as last modified vide Directive DOR.MON/D-73/12.23.283/2022-23 dated February 08, 2023. Accordingly, the Reserve Bank of India, in exercise of powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby directs that the Directive DOS.CO.UCB.BSD-III.D-2/12.23.283/2020-21 dated January 02, 2020, issued to Sri Guru Raghavendra Sahakara Bank Niyamitha, Bengaluru, Karnataka, as modified vide Directive DOR.MON/D-73/12.23.283/2022-23 dated February 08, 2023, the validity of which was up to May 10, 2023, shall continue to apply to the bank for a further period of three months from May 11, 2023 to August 10, 2023, subject to review.

3. Other terms and conditions of the Directives under reference shall remain unchanged.

(R. Lakshmi Kanth Rao)

Chief General Manager-in-Charge

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